

The plain and simple facts

Representative example

Representative **24.9% APR** (variable). Based on you borrowing **£1,200*** over 12 months and a **purchase rate of 24.95% p.a.** (variable).

*Lending is subject to approval. Credit limits, promotional periods and interest rates will vary based on your individual circumstances. To remain eligible for promotional rates you must stay within your credit limit and make your payments on time each month.

It's always good to know exactly where you stand. So we've put together a table to give you a clear summary of all the key credit card features. For more detailed information, take a moment to read the Credit Card Agreement.

SUMMARY BOX – TSB Platinum Purchase Card				
The information contained in this table summarises key product features and is not intended to replace any terms and conditions.				
APR	Representative 24.9% APR (variable). Rates vary from 24.9% APR (variable) to 30.9% APR (variable), depending on individual circumstances.			
Interest rates		Introductory rate	Monthly rate	Annual rate (variable)
	purchases	0% p.a. for purchases . This rate is fixed for 26, 22 or 19 months from when we open your account, depending on individual circumstances.	1.88%, 2.15% or 2.28%	24.95%, 28.95% or 30.95%
	cash transactions	Not applicable.	2.28%	30.95%
	balance transfers	0% p.a. for balance transfers you make within 90 days of account opening. This rate is fixed for 18, 15 or 12 months from the date we open your account, depending on individual circumstances and includes your balance transfer fee. Any balances transferred after the first 90 days, will be charged at the standard rate (annual rate) which will vary based on individual circumstances.	1.88%, 2.15% or 2.28%	24.95%, 28.95% or 30.95%
The credit card's interest rates are variable and based on an assessment of the risk of lending to you. Your interest rates can change and we can also change how your interest rates are charged or calculated, introduce different rates for different transaction types, or introduce different types of rates, as explained in the Credit Card Agreement.				
Interest-free period (Post-introductory period)	<ul style="list-style-type: none"> Maximum 56 days for purchases, if you pay the full balance (including any balance transfers) shown on your previous and current statement on time. There is no interest-free period on cash transactions and balance transfers (subject to any interest-free promotional offers). 			
Interest charging Information		From	Until	
	purchases	Date debited to your account	Paid in full	
	cash transactions	Date debited to your account	Paid in full	
	balance transfers	Date debited to your account	Paid in full	
We calculate interest daily on the total amount you owe each day. If you pay the balance in full by the payment due date, this amount will not be added to your next statement. If the full balance is not paid every month, the interest calculated on the outstanding balance will be added to your account and shown on your next statement. This means you'll pay interest on top of interest, which is called compound interest.				
Allocation of payments	<p>If you don't pay off your full balance each month by the due date, we'll use your payments to reduce the amount you owe in the following order:</p> <ul style="list-style-type: none"> the balance on your statement; then any recent transactions not yet shown on your statement. <p>Generally, payments will be applied to balances with the highest interest rates first, moving to those with lower rates. If there is more than one type of balance at the same interest rate, they are normally paid off in this order: cash transactions, purchases, and balance transfers, and then any default charges, including any associated interest, fees or Credit Card Repayment Cover premiums. For each balance type, your payments will typically pay off the oldest balance first. Where multiple promotional rate balances are present, your payments will pay off the balance that has the promotional rate expiring soonest.</p> <p>If you're in persistent debt, your payments may be allocated differently. For full details, see Part 2 section 3.2 of the Credit Card Agreement.</p>			
Minimum repayment	Your normal minimum payment:			
	<p>If your full balance is less than £5, you need to pay the full balance shown on your statement. Otherwise, you need to pay at least the required minimum payment, which is the higher of £5 or:</p> <ul style="list-style-type: none"> 1% of the total balance shown on your statement, plus interest shown on your statement. <p>Your minimum payment may be different if you're in persistent debt. For full details, see Part 1 section 5.3 of the Credit Card Agreement.</p>			
Credit limit	Minimum credit limit	£500.		
	Maximum credit limit	Subject to status.		
Fees	No annual fee.			
Charges	cash transactions	3% of the amount of each cash withdrawal you make in any currency (including sterling) minimum £3. You can use 50% of your credit limit for ATM cash withdrawals (as long as the withdrawal doesn't put you over your credit limit).		
	balance transfers	3.49% of the amount of each balance transfer you make within 90 days of account opening. 5% of the amount of each balance transfer you make after the first 90 days your account has been open.		
Foreign usage	Payment Scheme Exchange Rate	Indicative rates can be found at www.mastercard.com/global/currencyconversion		
	One or more of the following may apply:			
	Non-sterling transaction fee	2.95% of the sterling amount of any foreign exchange transaction you make. This fee applies to all transactions when TSB converts a foreign currency into pounds.		
Default charges	None.			

These details are correct as at March 2026.

What rates will I get?

We treat all our customers on an individual basis, so the APR and introductory offer you get will depend on the information you provide to us and our assessment of your individual circumstances. If you apply and are accepted for a TSB credit card, we will confirm which offer you will receive.

Most customers will receive an introductory offer of 0% for the first 26 months on **purchases** and 18 months on balances transferred within the first 90 days of account opening, followed by a standard rate of 24.9% APR (variable). Depending on individual circumstances, other customers will receive an offer of 0% for the first 22 months on **purchases** and 15 months on balances transferred within the first 90 days of account opening, followed by a rate of 28.9% APR (variable). Or 0% for the first 19 months on **purchases** and 12 months on balances transferred within the first 90 days of account opening, followed by a rate of 30.9% APR (variable). All accepted customers will get 0% on **balance transfers** and **purchases** for the first periods mentioned above.

How much will a balance transfer fee cost me?

As an example:

- If you make a **balance transfer** of £1,000 within the first 90 days of account opening, you will pay a **balance transfer fee** of **3.49%** which will be £34.90.
- If you make a **balance transfer** of £1,000 after the first 90 days your account has been open, you will pay a **balance transfer fee** of **5.00%** which will be £50.00.

Repaying your balance

Once your account is open, you can set up a Direct Debit to pay off the full balance shown on your statement, your contractual minimum payment, or a fixed or percentage amount of your choosing, by calling **0345 603 1802**. Lines are open 24 hours a day, 7 days a week.

Credit cards are designed to be a flexible form of borrowing. Paying your contractual minimum payment every so often can help you manage your money more effectively. Although, if you only pay your minimum payment each month, it will cost you more in the long run as it will take you longer to pay off your balance and you'll pay more interest. If you only pay your minimum payment for a sustained period, you could enter persistent debt. Part 1, section 5.3 of the Credit Card Agreement explains what this means. You shouldn't pay us more than the total amount you owe.

Here's an example which shows you how paying a little bit more every month could save you interest, and help you repay your borrowing more quickly.

For a **purchase** of £1,200 on your TSB Platinum Purchase Card:

Monthly payment	If you pay the minimum payment each month	If you pay £50 each month
How much interest will you be charged in the first year?	£259.29	£240.07
How much interest will you be charged in the second year?	£229.35	£150.48
How long would it take to clear the balance?	20 years 6 months	2 years 10 months

The above example assumes the following:

- The **transaction** takes place on 1 January and you make no further **transactions**.
- You always make the payment on the 15th of each month.
- Your statement is produced on the 1st of each month.
- You are on the best rate available.
- Your interest rates do not change.

We are a responsible lender and only want you to borrow what you can afford in a way that is best for you. If you'd like to talk to us about the choices you've made or would like guidance please contact us and we'll be happy to help. We will also be able to help you if you're experiencing financial difficulties. For all the ways to get in touch, visit [tsb.co.uk/contact-us](https://www.tsb.co.uk/contact-us)

Need some extra help to do your banking? This might be due to physical or mental wellbeing or a life event. We're here to support you. Let us know what you need by calling **03459 758 758**, chat to us in the Mobile Banking App, or visit us in branch. This information is available in large print, braille and audio. Ask in branch or call us on **03459 758 758** (lines are open from 8am to 8pm, 7 days a week).

If you have a hearing or speech impairment you can call us using the Relay UK service. Type **'18001'** before entering our telephone number. A member of the Royal National Institute for Deaf People will join the call to speak with us as you send and receive text messages. Please visit www.relayuk.bt.com to read how they manage your data.

The opening hours of our Telephone Banking adviser services are 8am to 8pm, 7 days a week. Our lost and stolen card and fraud reporting lines are open 24/7. Not all Telephone Banking services are available 24 hours, 7 days a week.

If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **+44 20 3284 1581**. Calls may be monitored or recorded.

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The representative APR is the Annual Percentage Rate of charge. You can use it to compare the overall cost of credit between different lenders.

