

Summary box

Account name	Savings Pot		
What is the interest rate?	Interest rate with bonus (includes a fixed bonus of 1.52% for the first 12 months)	2.89% Gross/2.92% AER (variable)	
	Interest rate without bonus (applicable after 12 months)	1.39% Gross/1.40% AER (variable)	
	Interest is calculated each day and paid monthly.		
	Sometimes we offer different bonus rates. If we do this, you can choose to add or replace an existing bonus rate with a new one. This is called 'renewing' your account. You can renew your account at any time and as often as you like. Bonus rates are fixed and last for 12 months. Always check the rates first. For more information on how to renew your account, see the 'Additional information' section below.		
Can TSB change the interest rate?	<p>Yes. We can move the interest rate up or down at any time. Our Savings Pots terms and conditions explain when we'll do this.</p> <p>If we increase the interest rate, we'll make details of the rate change available in branch, on the phone and on our website, within 3 days of the change.</p> <p>If we decrease the interest rate, we'll let you know personally and give you at least 14 days' notice.</p>		
What would the estimated balance be after 12 & 24 months based on a £1,000 deposit?	Based on a £1,000 deposit, with no deposits or withdrawals made from the account, and variable interest rates remaining the same.		
	Initial Deposit	£1,000	
	Year 1	Interest earned at 2.89% Gross/2.92% AER (variable) (includes a fixed bonus of 1.52% for the first 12 months)	£29.20
		Estimated balance after 12 months	£1,029.20
	Year 2	Interest earned at 1.39% Gross/1.40% AER (variable)	£14.41
		Estimated balance after 24 months	£1,043.61
This is an example only and doesn't take into account your individual circumstances.			
How do I open and manage my account?	Ways to open	A Savings Pot is opened automatically with a Spend & Save or Spend & Save Plus account. You can also open additional pots in the following channels: Mobile app In branch	
	Who can open	You must be: 18 or over; and A UK resident; and Have a Spend & Save or Spend & Save Plus account	
	How much money can I put in my account?	£5,000 is the maximum that can be paid into your Savings Pot. This excludes interest earned on the account.	
	Open with	£1 minimum opening balance.	
	Manage your account	Mobile app In branch Over the phone Online	



Summary box

Can I withdraw money?	Withdrawals allowed	Yes, instant access.
	Withdrawal charges	No withdrawal penalties apply.
	How to withdraw	Transfer to the Spend & Save or Spend & Save Plus account linked to your Savings Pot.
Additional information	<p>Accounts can be held in sole or joint names, and will reflect the names on the Spend & Save or Spend & Save Plus account linked to your Savings Pot.</p> <p>Interest is paid gross (without taking off tax).</p> <p>If you earn more interest than the Personal Savings Allowance, you may have to pay extra tax yourself.</p> <p>The Personal Savings Allowance is £1,000 for basic rate taxpayers and £500 for higher rate taxpayers. Additional rate taxpayers don't receive a Personal Savings Allowance.</p> <p>Account can be closed at any time without charge by visiting a TSB branch or via the mobile app.</p> <p>You can have up to 5 Savings Pots per Spend & Save or Spend & Save Plus account.</p> <ul style="list-style-type: none"> To check our rates and find out how to renew your account, go to tsb.co.uk/help and search 'renew'. <p>Or you can:</p> <ul style="list-style-type: none"> Log into Internet Banking. Call us on 0345 975 8758 – lines are open – 8am to 8pm every day. Chat to us in the TSB Mobile Banking App. Visit a TSB branch. 	

Rates and information correct as at 14 September 2023.

Account must be activated in Mobile Banking App or Branch.

Gross rate means that credit interest is paid without income tax being deducted. The Annual Equivalent Rate (AER) shows what the interest would be if the interest was paid and added to the account once each year. It lets you compare savings accounts easily.

Need some extra help to do your banking? This might be due to physical or mental wellbeing or a life event. We're here to support you. Let us know what you need by calling **03459 758 758**, chat to us in the Mobile Banking App, or visit us in branch.

This information is available in large print, braille and audio. Ask in branch or call us on **03459 758 758** (lines are open from 8am to 8pm, 7 days a week).

If you have a hearing or speech impairment you can call us using the Relay UK service. Type '18001' before entering our telephone number. A member of the Royal National Institute for Deaf People will join the call to speak with us as you send and receive text messages. Please visit www.relayuk.bt.com to read how they manage your data.

The opening hours of our Telephone Banking advisor services are 8am to 8pm Mondays to Sundays to speak to a partner. Our lost and stolen card and fraud reporting lines are open 24/7. Not all Telephone Banking services are available 24 hours, 7 days a week.

If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **+44 203 284 1575**. Calls may be monitored or recorded.

TSB Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service.

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